# Westpac Bank Guarantee

Westpac Fiji





## Bank Guarantees are a flexible alternative to paying security deposits

- The Bank provides the recipient with an unconditional undertaking to pay the amount of the guarantee on written demand such as:
  - International Air Transport Association (IATA)
  - Fiji Revenue and Customs Services (FRCS)
  - Immigration
  - Bankers Undertaking
  - Performance Bond (Advance Payment/ Bid Security)

## Benefits and Features of a Bank Guarantee include:

- Guarantees can have an expiry date or can remain active until cancellation is requested.
- Simple fee structure; one-off establishment fee and an ongoing half-yearly fee at a fixed rate.
- Renewal option subject to the Bank's approval.
- Relevant acceptable securities apply.

### Who can apply?

- A registered Business entity domiciled in Fiji, and
- Meets the bank's underwriting standards for the product.

## Setting up a Bank Guarantee couldn't be easier

Speak to a Relationship Manager at your local branch.

#### **Fees and Charges**



Scan QR to download the Westpac Lending Fees and Charges brochure.

#### **Interest Rates**



Scan QR to download the Westpac Fijis Published Interest Rates.

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