

# Lending and credit card fees and charges

Westpac Fiji.



May 2024





Fee Description	Amount
<b>Credit Cards</b>	
<b>Westpac Classic Visa Credit Card</b>	
Joining Fee	Nil
Annual Fee (2nd Year onward) Fee is charged in advance	\$50.00
Supplementary Cards • 2 free supplementary cards	No joining or annual fee
Late Payment Fee	\$20.00 per occurrence
Cash Advance	\$10.00
Transaction Verification Fee (Copy of sales voucher)	\$10.00
Statement Copy	Free
Replacement Card Fee	\$10.00
Replacement PIN	\$5.00
Interest Free Period	Up to 55 days
Foreign Currency Conversion Fee*	2% (Effective 04/06/24 - 2.5%)

\*This fee is charged by Westpac for any foreign currency transaction. The fee is applied to any converted value made in foreign currency and is included in the transaction amount.

<b>Westpac Business Visa Credit Card</b>	
Joining Fee	Nil
Annual Fee (2nd Year onward) Fee is charged in advance	\$65.00
Supplementary Cards • 2 free supplementary cards	No joining or annual fee
Late Payment fee	\$20.00 per occurrence
Cash advance	\$10.00

Fee Description	Amount
Transaction Verification Fee (Copy of sales voucher)	\$10.00
Statement copy	Free
Replacement Card Fee	\$10.00
Replacement PIN	\$5.00
Emergency Card replacement	N/A
Foreign Currency Conversion Fee*	2% (Effective 04/06/24 - 2.5%)

\*This fee is charged by Westpac for any foreign currency transaction. The fee is applied to any converted value made in foreign currency and is included in the transaction amount.

Fee Description	Amount
<b>Personal Loans and Overdraft</b>	
<b>*Secured and Unsecured</b>	
Establishment Fee	
• Up to \$4999.99	\$125
• \$5,000 to \$19,999.99	\$250
• \$20,000 to \$49,999.99	\$500
• \$50,000 and above	1% of loan amount

**\*Maximum loan amount applies. Westpac's normal lending criteria applies and all application are subject to bank's approval**

Top-Up Fee	Refer to establishment fee
Property Inspection Fee	\$80
Stamp Duty on unsecured Personal Loans	
• Legal Stamps - Contracts (new loans less than \$10,000)	\$0.00
• Legal Stamps - Contracts (new loans of \$10,000 or more)	\$0.00
• Account Overdrawn/Over Limit Fee (applies to Unsecured and Secured Personal Overdraft)	\$10.00 per occurrence each day the account is overdrawn by \$50 or more without arrangements

## Car Loans

Refer to Secured Personal Loans

## Premium Option Home Loans

Establishment Fee

• Personal Customers (min.) - Resident	\$650.00
• Non-Resident	\$1,000.00
• Company/Trusts	\$1,200.00

Top-Up Fee

• Up to \$5,000.00	\$150.00
• Above \$5,000.00	\$325.00

Top-Up with Portability \$300.00

FNPF Housing Transfer Fee \$100.00 per application

Fee Description	Amount
Switch Fee (switching from one loan product to another or from a variable rate to a fixed rate)	\$300.00
Portability Fee (continue with loan but switch securities)	\$300.00
Property Inspection Fee	\$80.00
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Redraw Fee	\$20.00 per redraw
Holding Fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 4 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)
<b>Investment Property Loans</b>	
Establishment Fees	
• Personal Customers – Residents	\$750.00
• Non-Residents	\$1,000.00

Fee Description	Amount
• Company/Trusts	\$1,200.00
Top-Up Fee	\$300.00
Top-Up with Portability	\$300.00
Switch Fee (switching from one loan product to another or from a variable rate to a fixed rate)	\$300.00
Portability Fee (continue with loan but switch securities)	\$300.00
Property Inspection Fee	\$80.00
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Redraw Fee	\$20.00 per redraw
Holding Fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 9 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)

## Business Loans And Overdrafts

### Business Overdrafts

#### Establishment Fee

• Up to \$4,999.00	\$100.00
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Fee Description	Amount
• \$5,000.00 to \$19,999.00	\$200.00
• \$20,000.00 to \$99,999.00	1% of loan amount
• \$100,000.00 and above	0.75% of loan amount with minimum of \$1,000.00
Top-Up Fee	Refer to Establishment Fees
Loan Administration Fees (per month)	
• Up to \$999.00	\$5.00 per month
• \$1,000.00 to \$4,999.00	\$10.00 per month
• \$5,000.00 to \$9,999.00	\$15.00 per month
• \$10,000.00 to \$19,999.00	\$20.00 per month
• \$20,000.00 to \$49,999.00	\$25.00 per month
• \$50,000.00 to \$99,999.00	\$35.00 per month
• \$100,000.00 to \$499,999.00	\$50.00 per month
• \$500,000.00 to \$999,999.00	\$100.00 per month
• \$1,000,000.00 and above	0.25% per annum
Account Overdrawn/ Over Limit Fee	\$15.00 per occurrence each day the account is overdrawn by \$100.00 or more without arrangements



Fee Description	Amount
<b>Business Term Loans</b>	
Establishment Fee	
• Up to \$4,999.00	\$100.00
• \$5,000.00 to \$19,999.00	\$200.00
• \$20,000.00 to \$99,999.00	1% of loan amount
• \$100,000.00 and above	0.75% of loan amount with minimum of \$1,000.00
Top-Up Fee	Refer to Establishment Fees
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Loan Administration Fees (per month)	
• Up to \$999.00	\$5.00 per month
• \$1,000.00 to \$4,999.00	\$10.00 per month
• \$5,000.00 to \$9,999.00	\$15.00 per month
• \$10,000.00 to \$19,999.00	\$20.00 per month
• \$20,000.00 to \$49,999.00	\$25.00 per month
• \$50,000.00 to \$99,999.00	\$35.00 per month
• \$100,000.00 to \$499,999.00	\$50.00 per month

Fee Description	Amount
<ul style="list-style-type: none"> <li>• \$500,000.00 to \$999,999.00</li> </ul>	\$100.00 per month
<ul style="list-style-type: none"> <li>• \$1,000,000.00 and above</li> </ul>	0.25% per annum
Redraw Fee	\$50.00 per redraw
Holding Fee	
<ul style="list-style-type: none"> <li>• Loans not fully drawn down within 4 months from the date of acceptance of offer letter</li> </ul>	1% per annum (grace period of 4 months)
<ul style="list-style-type: none"> <li>• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)</li> </ul>	1% per annum months (grace period of 9 months)
<b>Bonds and Guarantees</b>	
Establishment Fees	1.75% of Bond Amount (minimum of \$80.00)
Document Handling Fee	\$0.00
Service Fee	1% of bond amount charged every 6 months (minimum of \$40.00)
Bond Cancellation Fee on pro rata basis	1% of bond amount (minimum of \$40.00)

Fee Description	Amount
<b>*Westpac Equipment Finance</b>	

**\*Operating Finance Lease - product no longer offered to new customers from 04/04/2022. Finance Lease product will continue to be offered for sale.**

Establishment Fee	
• Up to \$4,999.00	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount
Search Fee	\$35.00 per item
Finance Company Search	\$40.00 per chattel
Valuation Fee (If required)	\$150.00
<b>Other fees</b>	
Legal Stamps – Operating Leasing	\$0.00
Legal Stamps – Standard Leasing	\$0.00
Land Transport Authority Noting Fee	\$9.00 per vehicle
Land Transport Authority Release Fee	\$9.00 per vehicle

### **Insurance Premium Funding**

Establishment Fee	
• Up to \$4,999.00	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount
<b>Other fees</b>	
Legal Stamps – Insurance Premium Funding Contract	\$0.00
Stamp duty – commissioner of stamp duties	
• Prime documents	\$0.00
• Duplicate documents	\$0.00

Fee Description	Amount
• Unlimited/Limited Guarantees	\$0.00
• Form of Discharge	\$0.00
• Memorandum of Transfer (Life Policy)	\$0.00
• Indemnity	\$0.00
<b>Other Loan Fees</b>	
Holding fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 4 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)
Legal Stamps - Contracts (new)	\$0.00
Legal Stamps - Business Finance Agreement	\$0.00
Statutory consent fees	
• I'Taukei Lands Trust Board Consent - Residential Leases	\$109.00
• I'Taukei Lands Trust Board Consent - Commercial Leases	\$218.00
• Crown Lands Consent Fee	\$109.00
• Housing Authority Consent Fee	\$110.00
Document Handling Fees	
• Document Handling Fee	\$100.00 per document

Fee Description	Amount
<ul style="list-style-type: none"> <li>Fixed and Floating Charge Preparation (for companies only)</li> </ul>	
– Up to \$1,000,000.00	\$1,000.00
– Above \$1,000,000.00	\$1,500.00
<ul style="list-style-type: none"> <li>Where additional work is involved eg. obtaining NLTB, Director of Lands, consent, etc</li> </ul>	\$100.00 per dealing
Registration Fee	\$100.00 per document
Stamping Fee	\$0.00
Search Fee	\$35.00 per item
Finance Company Search	\$40.00 per chattel
Late Payment Fee	\$25.00 (A grace period of 7 days is applicable)
<b>Registration fees – Registrar of Titles/deeds</b>	
Mortgage over Land (Titles Office)	\$2.20
Mortgage over Land (Deeds Office)	\$1.10
Bill of Sale (Deeds office)	\$2.20
Crop Lien	\$0.45
Discharge (Titles Office)	\$2.20
Discharge (Deeds Office)	\$2.20
Discharge Registration – Bill of Sale	\$1.10
Renewal of Bill of Sale	\$1.10
Discharge Registration – Crop Lien	\$0.45
Registration Fees – Companies Office	\$10.90
Discharge Registration Fees – Companies Office	\$10.90

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## Important customer notice:

Prior notice of 30 days will be given on any increase(s) or new fee(s) and charge(s).



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