

Lending and credit card fees and charges

Westpac Fiji.



4 April 2022



Fee Description	Amount
Credit Cards	
Westpac Classic Visa Credit Card	
Joining Fee	Nil
Annual Fee (2nd Year onward) Fee is charged in advance	\$50.00
Supplementary Cards • 2 free supplementary cards	No joining or annual fee
Late Payment Fee	\$20.00 per occurrence
Cash Advance Fee	\$10.00
Transaction Verification Fee (Copy of sales voucher)	\$10.00
Statement Copy Fee	\$10.00
Replacement Card Fee	\$10.00
Replacement PIN	\$5.00
Interest Free Period	Up to 55 days
Foreign Exchange Conversion Fee*	2%

*The 2% is charged by Westpac for any foreign currency transaction. The fee is applied to any converted value made in foreign currency and is included in the transaction amount.

Westpac Business Visa Credit Card	
Joining Fee	Nil
Annual Fee (2nd Year onward) Fee is charged in advance	\$65.00
Supplementary Cards • 2 free supplementary cards	No joining or annual fee
Late Payment fee	\$20.00 per occurrence
Cash advance	\$10.00

Fee Description	Amount
Transaction Verification Fee (Copy of sales voucher)	\$10.00
Statement copy fee	\$10.00
Replacement Card Fee	\$10.00
Replacement PIN	\$5.00
Emergency Card replacement	N/A
Foreign Exchange Conversion Fee*	2%

*The 2% is charged by Westpac for any foreign currency transaction. The fee is applied to any converted value made in foreign currency and is included in the transaction amount.

Westpac American Express® Credit Card

Joining Fee/First Year Annual Fee

• Green Credit Card	Nil
• Gold Credit Card	Nil
• Business Credit Card	Nil

Annual Fee (2nd Year onward)

• Green Credit Card	\$50.00
• Gold Credit Card	\$95.00
• Business Credit Card	\$65.00

Supplementary Card Application Fee

• Green Credit Card	Nil
• Gold Credit Card	Nil
• Business Credit Card	Nil

Cash Advances

Cash Advances	\$10.00
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Local Electronic Transaction fees apply when withdrawing from linked transactional accounts.

Transaction Verification Fee	\$10.00
Duplicate Statement (per page)	\$10.00
Lost/Stolen Card - Replacement (Local)	\$10.00
Replacement PIN	\$5.00

Fee Description	Amount
Emergency Card Replacement (overseas) (Temporary card lasts 2 months)	Free
Late Payment Fee	\$20.00 per occurrence
Interest Free Period	Up to 55 days
Foreign Exchange Conversion Fee*	2% from American Express

*A charge that is made in a foreign currency other than US Dollar will, when the conversion is done by American Express, be converted into US Dollars before being converted into your billing currency. American Express applies a fee of 2% of the converted value of any purchase or cash advance/withdrawal transaction made in foreign currency. This fee will be incorporated into the local currency equivalent of the transaction shown on your statement.

Personal Loans And Overdraft

Unsecured Personal Overdraft

Establishment Fees	
• Up to \$4,999.99	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount
Top-Up Fee	Refer to Establishment Fees

Fee Description	Amount
Account Overdrawn/ Over Limit Fee	\$10.00 per occurrence each day the account is overdrawn by \$50.00 or more without arrangements

Unsecured Personal Loans

Establishment Fees

• Up to \$4,999.00	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount
Top-Up Fee	Refer to Establishment Fees

Stamp duty on Unsecured Personal Loans

• Legal Stamps - Contracts (new loans less than \$10,000.00)	\$0.00
• Legal Stamps - Contracts (new loans of \$10,000.00 or more)	\$0.00

Secured Personal Overdraft

Establishment Fees

• Up to \$4,999.99	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan Amount
Top-Up Fee	Refer to Establishment Fees

Fee Description	Amount
Account Overdrawn/Over Limit Fee	\$10.00 per occurrence each day the account is overdrawn by \$50.00 or more without arrangements

Secured Personal Loans

Establishment Fees

• Up to \$4,999.99	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan Amount

Top-Up Fee	Refer to Establishment Fees
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Property Inspection Fee	\$80.00
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Car Loans

Refer to Secured Personal Loans

Premium Option Home Loans

Establishment Fee

• Personal Customers (min.) - Resident	\$650.00
• Non-Resident	\$1,000.00
• Company/Trusts	\$1,200.00

Top-Up Fee

• Up to \$5,000.00	\$150.00
• Above \$5,000.00	\$325.00

Top-Up with Portability	\$300.00
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FNPF Housing Transfer Fee	\$100.00 per application
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Fee Description	Amount
Switch Fee (switching from one loan product to another or from a variable rate to a fixed rate)	\$300.00
Portability Fee (continue with loan but switch securities)	\$300.00
Property Inspection Fee	\$80.00
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Redraw Fee	\$20.00 per redraw
Holding Fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 4 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)

Investment Property Loans

Establishment Fees

• Personal Customers - Residents	\$750.00
• Non-Residents	\$1,000.00

Fee Description	Amount
• Company/Trusts	\$1,200.00
Top-Up Fee	\$300.00
Top-Up with Portability	\$300.00
Switch Fee (switching from one loan product to another or from a variable rate to a fixed rate)	\$300.00
Portability Fee (continue with loan but switch securities)	\$300.00
Property Inspection Fee	\$80.00
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Redraw Fee	\$20.00 per redraw
Holding Fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 9 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)
Business Access Loan	
Establishment Fee	Flat fee of \$750.00

Fee Description	Amount
Top-Up Fee	\$350.00
Top-Up with Portability	\$300.00
Switch Fee (switching from one loan product to another or from a variable rate to a fixed rate)	\$300.00
Portability Fee (continue with loan but switch securities)	\$350.00
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Redraw Fee	\$50.00 per redraw
Holding Fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 4 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)

Business Loans And Overdrafts

Business Overdrafts

Establishment Fee

• Up to \$4,999.00	\$100.00
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Fee Description	Amount
<ul style="list-style-type: none"> • \$5,000.00 to \$19,999.00 	\$200.00
<ul style="list-style-type: none"> • \$20,000.00 to \$99,999.00 	1% of loan amount
<ul style="list-style-type: none"> • \$100,000.00 and above 	0.75% of loan amount with minimum of \$1,000.00
Top-Up Fee	Refer to Establishment Fees
Loan Administration Fees (per month)	
<ul style="list-style-type: none"> • Up to \$999.00 	\$5.00 per month
<ul style="list-style-type: none"> • \$1,000.00 to \$4,999.00 	\$10.00 per month
<ul style="list-style-type: none"> • \$5,000.00 to \$9,999.00 	\$15.00 per month
<ul style="list-style-type: none"> • \$10,000.00 to \$19,999.00 	\$20.00 per month
<ul style="list-style-type: none"> • \$20,000.00 to \$49,999.00 	\$25.00 per month
<ul style="list-style-type: none"> • \$50,000.00 to \$99,999.00 	\$35.00 per month
<ul style="list-style-type: none"> • \$100,000.00 to \$499,999.00 	\$50.00 per month
<ul style="list-style-type: none"> • \$500,000.00 to \$999,999.00 	\$100.00 per month
<ul style="list-style-type: none"> • \$1,000,000.00 and above 	0.25% per annum
Account Overdrawn/ Over Limit Fee	\$15.00 per occurrence each day the account is overdrawn by \$100.00 or more without arrangements

Fee Description	Amount
Business Term Loans	
Establishment Fee	
• Up to \$4,999.00	\$100.00
• \$5,000.00 to \$19,999.00	\$200.00
• \$20,000.00 to \$99,999.00	1% of loan amount
• \$100,000.00 and above	0.75% of loan amount with minimum of \$1,000.00
Top-Up Fee	Refer to Establishment Fees
Progress Drawdown Fee	
• Inspection Fee	\$50.00 per Inspection
• Drawdown Fee	\$30.00 per drawdown for the first 6 drawdowns; thereafter \$40.00 per drawdown
Loan Administration Fees (per month)	
• Up to \$999.00	\$5.00 per month
• \$1,000.00 to \$4,999.00	\$10.00 per month
• \$5,000.00 to \$9,999.00	\$15.00 per month
• \$10,000.00 to \$19,999.00	\$20.00 per month
• \$20,000.00 to \$49,999.00	\$25.00 per month
• \$50,000.00 to \$99,999.00	\$35.00 per month
• \$100,000.00 to \$499,999.00	\$50.00 per month

Fee Description	Amount
<ul style="list-style-type: none"> • \$500,000.00 to \$999,999.00 	\$100.00 per month
<ul style="list-style-type: none"> • \$1,000,000.00 and above 	0.25% per annum
Redraw Fee	\$50.00 per redraw
Holding Fee	
<ul style="list-style-type: none"> • Loans not fully drawn down within 4 months from the date of acceptance of offer letter 	1% per annum (grace period of 4 months)
<ul style="list-style-type: none"> • Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time) 	1% per annum months (grace period of 9 months)

Bonds and Guarantees	
Establishment Fees	1.75% of Bond Amount (minimum of \$80.00)
Document Handling Fee	\$0.00
Service Fee	1% of bond amount charged every 6 months (minimum of \$40.00)
Bond Cancellation Fee on pro rata basis	1% of bond amount (minimum of \$40.00)

Fee Description	Amount
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*Westpac Equipment Finance

*Operating Finance Lease - product no longer offered to new customers effective 04/04/2022. Finance Lease product will continue to be offered for sale.

Establishment Fee

• Up to \$4,999.00	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount

Search Fee	\$35.00 per item
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Finance Company Search	\$40.00 per chattel
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Valuation Fee (If required)	\$150.00
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Other fees

Legal Stamps - Operating Leasing	\$0.00
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Legal Stamps - Standard Leasing	\$0.00
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Land Transport Authority Noting Fee	\$9.00 per vehicle
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Land Transport Authority Release Fee	\$9.00 per vehicle
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Insurance Premium Funding

Establishment Fee

• Up to \$4,999.00	\$125.00
• \$5,000.00 to \$19,999.00	\$250.00
• \$20,000.00 to \$49,999.00	\$500.00
• \$50,000.00 and above	1% of loan amount

Other fees

Legal Stamps - Insurance Premium Funding Contract	\$0.00
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Stamp duty - commissioner of stamp duties

• Prime documents	\$0.00
• Duplicate documents	\$0.00

Fee Description	Amount
• Unlimited/Limited Guarantees	\$0.00
• Form of Discharge	\$0.00
• Memorandum of Transfer (Life Policy)	\$0.00
• Indemnity	\$0.00

Other Loan Fees

Holding fee	
• Loans not fully drawn down within 4 months from the date of acceptance of offer letter	1% per annum (grace period of 4 months)
• Progressive Drawn Loans not fully drawn within 9 months from the date of acceptance of offer letter (fee is collected when draw is made based on amount undrawn up to that time)	1% per annum (grace period of 9 months)
Legal Stamps - Contracts (new)	\$0.00
Legal Stamps - Business Finance Agreement	\$0.00
Statutory consent fees	
• I’Taukei Lands Trust Board Consent - Residential Leases	\$109.00
• I’Taukei Lands Trust Board Consent - Commercial Leases	\$218.00
• Crown Lands Consent Fee	\$109.00
• Housing Authority Consent Fee	\$110.00
Document Handling Fees	
• Document Handling Fee	\$100.00 per document

Fee Description	Amount
<ul style="list-style-type: none"> Fixed and Floating Charge Preparation (for companies only) 	
<ul style="list-style-type: none"> – Up to \$1,000,000.00 	\$1,000.00
<ul style="list-style-type: none"> – Above \$1,000,000.00 	\$1,500.00
<ul style="list-style-type: none"> Where additional work is involved eg. obtaining NLTB, Director of Lands, consent, etc 	\$100.00 per dealing
Registration Fee	\$100.00 per document
Stamping Fee	\$0.00
Search Fee	\$35.00 per item
Finance Company Search	\$40.00 per chattel
Late Payment Fee	\$25.00 (A grace period of 7 days is applicable)
Registration fees – Registrar of Titles/deeds	
Mortgage over Land (Titles Office)	\$2.20
Mortgage over Land (Deeds Office)	\$1.10
Bill of Sale (Deeds office)	\$2.20
Crop Lien	\$0.45
Discharge (Titles Office)	\$2.20
Discharge (Deeds Office)	\$2.20
Discharge Registration – Bill of Sale	\$1.10
Renewal of Bill of Sale	\$1.10
Discharge Registration – Crop Lien	\$0.45
Registration Fees – Companies Office	\$10.90
Discharge Registration Fees – Companies Office	\$10.90

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📍 Visit us in branch

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Important customer notice:

Prior notice of 30 days will be given on any increase(s) or new fee(s) and charge(s).

