

International fees and charges.

Westpac Fiji.

September 2020



Fee Description	Amount
Foreign Currency Accounts (All fees expressed in currency of account)	
Minimum Operating Balance	
• All currencies (except JPY)	\$1,000.00
• Japanese Yen	JPY 20,000
Below Minimum Operating Balance Fee	Nil
Activity Fee	
• All currencies (except JPY)	\$0.40 per transaction
• Japanese Yen	JPY 25 per transaction
Inactive Account Fee	Nil
Audit Certificate Fee	\$40.00 per request
Drawings for Deposit to FJD account	Free
Drawings to purchase foreign currency TTs and Drafts	0.5% of amount min \$50, max \$150
Drawings to purchase cash	1% of amount min \$50, max \$300
Cash deposit	1% of amount min \$50, max \$300
All other deposits	0.5% of amount min \$50, max \$300
Account closure	
• Within 3 months of opening	\$50.00
• After 3 months of opening	\$20.00
Repeat statement	\$10 for each request
Term Deposit Early Termination Fee	As advised by offshore bank where deposit is held
Payments Outward	
Swift Telegraphic Transfers (TTs)	
• Foreign Currency	\$25.00
• Fiji Currency	0.25% min \$30, max \$100
Swift return of funds by overseas paying bank due to:	
• Incorrect details supplied by the remitter	Overseas bank charges plus \$25 (cost of new TT)
Repurchase of Draft	
• Advice of fate (placing a stop payment)	\$25.00
• Draft Repurchase/Replacement/Refund	\$25.00 plus new draft cost \$10.00 plus swift cost

Fee Description	Amount
*Stamp Duty applicable on replacement and refund draft Indemnity	\$0.00
TT refunds	\$25.00

Payments Inward

Inward Telegraphic Transfers (All currencies)

All other Inward remittances:

Credit to own bank customer accounts	\$10.00
Credit of other bank customer accounts	\$15.00
Payments to customers "Pay on Application and ID TTs"	\$25.00
Credits to Foreign Currency Account customers	\$10.00
Inter-bank deliveries payment in foreign CCYs to other banks	\$70 plus \$25.00 swift cost
Letter of confirmation for receipt of funds to RBF	\$25.00
Payments in multiple list	\$5.00 per item

Bills Outward

Clean Items Negotiated/Purchased

Listed fee should be levied on all items over \$100. For items below \$100, a flat fee of \$10 is charged. For family remittances where value is less than \$50, discretion is applied and fee waived.

Drafts drawn on Westpac Fiji	\$10.00
Travellers Cheques (All currencies except JPY)	\$5.00 per transaction
JPY Travellers Cheques	\$5.00 per transaction plus \$1.00 per cheque leaf
Drafts drawn outside arrangements	\$25.00 plus out of pocket expenses and overseas bank charges
Drafts drawn on other local banks (All currencies)	\$25.00
Personal/Company/Cashier's cheques	\$25.00
Pension Cheques	Free
Items sent on collection basis (All currencies)	0.75% min \$50, max \$100 plus bank and swift costs if any

Fee Description	Amount
*Stamp Duty applicable on Collection Indemnity	\$0.00
Dishonours of cheques sent on Cash Letter/Collection (All currencies)	\$30.00 per item

Bills Outward

Documentary Letters of Credit (Imports)

Establishment of Letter of Credit (Irrelevant of term of L/C)	0.5% min \$50.00
Amendment Fee	
• Increase in Amount	0.5% min \$50.00
• Others	\$30.00
Revolving Credits	As per establishment charges 0.5% min \$50.00
Acting as paying/reimbursement bank	\$100 per transaction
Acceptance of Term Drawing on Westpac Fiji	1.5% p.a min \$100, max \$1000
Expired Letters of Credit	\$30.00
Multiple drawings fee	\$10.00 per drawing
Authorisation of drawings where discrepancies exist	\$30.00
Confirmation of Credits	As per advice from Trade Risk Unit in Sydney plus margin of 1.5%
Excess drawings	0.5% min \$50
Transmission costs	\$15.00
*Stamp Duty applicable on establishment of Letter of Credit	\$0.00

Bills Outward

Documentary Collections (Imports)

Handling fees	0.5% min \$50, max \$1,000
Dishonours (All currencies)	\$30.00
Representation	\$30.00
Extension of term	\$30.00
Letter to overseas bank for fate	\$20.00
Letter to exporter fate of bill	\$20.00
Export licence confirmation to RBF	\$20.00
Bills negotiated under collection/ Letters of Credit	0.5% \$30, max \$100
Interest charges as advised by Treasury Dealers or interest charged on your OD/Term loan account plus 1.5% margin	

Fee Description	Amount
Bills Inward	
Documentary letters of Credit - Exports (All currencies)	
Advising of Credits	\$35.00
Advising of Amendments	\$25.00
*Stamp Duty (only applicable if Letter of Credit requires Bill of exchange)	\$0.00
Negotiation commission/ Document Handling	0.5% min \$30, max \$1,000
Interest charges as advised by Treasury Dealers or interest charged on your OD/Term loan account plus 1.5% margin	
Confirmation of Credits	As per advice from Trade Risk Unit Sydney plus 1.5% margin
Payment/Reimbursement Fee (where bank is not the negotiating bank but acting as paying bank only) in Fijian Currency	\$50.00
Transferable Credits	
• Simple Transfer	\$50.00
• Involved Transfer	\$50.00 per item
Back to Back/Head and Counter Credit	0.5% of amount min \$50 plus risk costs subject to credit assessment
Standby Letter of Credit	As advised by Credit
*Stamp Duty applicable on establishment of Standby Letter of Credit (SBLC) Note: If we receive Standby LC (SBLC) there is no *stamp duty charge	\$0.00
Without Recourse Drawing	As per advice from Trade Risk Unit Sydney plus 1.5% margin
Acceptance or Term Drafts drawn on Westpac (All currencies)	1.5% per 30 days min \$30, max \$1,000
Bills Inward	
Documentary - Exports Collection	
Handling Fee (All currencies)	0.5% of amount min \$50, max \$1,000 plus postage \$5.00
Additional Charges	
• Airmail postage	\$5.00
• Swift	\$25.00

Fee Description	Amount
*Stamp Duty (if bill of exchange is raised)	\$0.00
Other fees	
Extension of term	\$30.00
Dishonour of Bill	\$30.00
Referral to offshore bank	\$30.00
Representation	\$30.00
Delivery Orders	\$10.00
Partial Payments	\$30.00
Contact in case of need	\$15.00
Noting and Protesting of a Bill	\$40.00
Storing and insuring goods/ warehousing	\$40.00
Free release of documents	\$40.00
Endorsement of Bill	0.5% of amount min \$50
Where two Fiji banks are concerned in the collection of an item	\$20.00 (retained by the bank receiving the bill from overseas)

Trade Finance Loans

Fiji Currency Westpac Trade Finance

Establishment Fee

• New	\$50.00 (plus interest at customer's overdraft rate)
• Extension	As above
• Prepayment	\$50.00
Swift costs	\$25.00

Foreign Currency Trade Finance Establishment Fee

• New	\$100.00 (plus interest at Prime rate plus margin)
• Extension	As above
• Prepayment	\$100.00

*Stamp Duty is applicable on Trade Finance Idemnity	\$0.00
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Forward Exchange Contract

New Contracts	\$25.00
Extensions	\$25.00
Cancellations	\$25.00
Partial drawings under threshold amount (equivalent of FJD \$10,000)	\$10.00 per drawing

Fee Description	Amount
Export Finance Facility	
Establishment Fee	Same fee as Westpac Trade Finance
Airway/Bill of Lading Guarantees	
Establishment	1.5% min \$50, max \$1,000
End of 1st half year	\$100.00
End of 2nd half year	\$150.00
End of 3rd half year and subsequent half year	\$200.00
Est. Bill of lading guarantee *stamp duty	\$0.00
Swap Commission	
For Transactions	
<ul style="list-style-type: none"> • Cash to T/Cheques/Draft/TTs • TT to drafts • TT to cash 	1% min \$50 plus new transaction costs/fees, max \$300
Currency Conversion	
A fee of \$10 per transaction applies irrespective of amount. (At Nadi Airport Branch only)	
Fiji Clear	
Domestic transfer to other local commercial banks	
Value of Transaction:	
Up to \$100	\$2.00
\$101 - \$1,000	\$5.00
\$1001 - \$10,000	\$10.00
\$10,001 plus	\$15.00

***Stamp Duty** - All Stamp Duty charged is payable to Fiji Revenue and Customs Authority

Important customer notice:

Prior notice of 30 days would be given on any increase(s) or new fee(s) and charge(s).

We're here to help.



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Ask at your local branch

